

**LIVING WELL FOUNDATION / WARD FIVE HEALTHCARE FOUNDATION**

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**REVISED BUDGET AS OF JULY 31, 2008**

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	<b>ANNUAL BUDGET</b>
<b>UNRESTRICTED NET ASSETS</b>	
<b>REVENUES AND OUTSIDE GRANTS</b>	
Investment income	\$ 1,920,000
Outside grants	300,000
<b>Total revenues and outside grants</b>	<b>2,220,000</b>
<b>INVESTMENT EXPENSES</b>	
Management fees-investments	91,200
Wire fees	200
<b>Total investment expenses</b>	<b>91,400</b>
<b>NET REVENUES AND GAINS</b>	<b>2,128,600</b>
<b>OPERATING EXPENSES</b>	
<u>Grants, initiatives and programs</u>	
Grants awarded	973,600
School-based healthcare:	
Riser	83,700
West Monroe High	105,500
East Ouachita Parish	-
Access to healthcare	100,000
Healthy lifestyles pilot programs	50,000
Other foundation initiatives (to be determined)	100,000
Outside grant programs	300,000
<b>Total grants, initiatives and programs</b>	<b>1,712,800</b>
<u>Administrative expenses-HSD#1</u>	
HSD#1 regular expenses	30,000
<u>Administrative expenses-foundation</u>	
Salaries and Fringe	125,000
Accounting	8,400
Advertising and promotion	5,000
Auditing	7,500
Conference/Training	3,500
Depreciation	3,000
Dues & Subscriptions	1,000
Insurance	14,000
Legal fees	22,000
Maintenance/Repair	5,000
Postage and freight	1,200
Printing	2,500
Rent	3,600
Supplies	5,000
Telephone	3,600
Travel and mileage	5,000
Website services	8,630
Publicity services	2,843
Other	1,200
Needs assessment	84,321
<b>Total administrative expenses</b>	<b>342,294</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>2,055,094</b>
<b>INCREASE IN UNRESTRICTED NET ASSETS</b>	<b>\$ 73,506</b>

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***REVISED CAPITAL BUDGET AS OF JUNE 30, 2008***

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	<b>ANNUAL BUDGET</b>
<b><i>CAPITAL ASSET ACQUISITIONS</i></b>	
Leasehold improvements	\$ 15,000
Computer and printer	12,000
Furniture and fixtures	12,000
Identity/logo design	6,680
Brochure design	3,750
Signage design	12,000
<b><i>TOTAL CAPITAL ASSET ACQUISITIONS</i></b>	<b><u>61,430</u></b>

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**STATEMENT OF FINANCIAL POSITION  
JULY 31, 2008**

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<b>ASSETS</b>	
Cash and cash equivalents	\$ 3,992
Investment income receivable	332,482
Investments	46,847,911
Property and equipment, net	<u>48,305</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 47,232,690</u></b>
<b>LIABILITIES</b>	
Accounts payable	\$ 91,628
Other Accrued Payroll and Expenses	<u>6,005</u>
<b>TOTAL LIABILITIES</b>	<b><u>97,633</u></b>
<b>NET ASSETS</b>	
Unrestricted	<u>47,135,057</u>
<b>TOTAL NET ASSETS</b>	<b><u>47,135,057</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 47,232,690</u></b>